



## Shikshan Prasarak Sanstha's, M.B.A. Institute, Sangamner

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शासन निर्णय : मान्यता-2023/प्र.क्र.63 (भाग-1)/तांशि-4, मुंबई, दि. 28.07.2023

Affiliated to SPPU Pune: CA/2030, Dt. 10.08.2023

College PUN ID: IMMA021970

Exam Code: 1652

AISHE Code: C-70637

**Director**

**Dr. Nitin R. Zaware**

M.COM M.P.M. M.B.A. M.Phil.,NET,Ph.D.

**Date: 01/12/2025**

Ref. No.

### Fees for Academic Year 2025-26

All the students and stakeholders are hereby informed that final fees for the Academic year 2025-26 for MBA Course have been approved by Fees Regulating Authority, Mumbai on Meeting dated 13.06.2025, which are as follows:

Sr.No	Description	Fees	Total Fees A.Y. 2025-26
01	Tuition fee	85585	85585
02	Development Fee	9415	9415
03	Management Seat Fees	95000	95000
04	NRI Seat Fees	-	-
05	Against NRI Seat Fees	-	-
06	Caution Money / Deposit (1 Time)	-	-



**Dr. Nitin R. Zaware**

**Director**  
Shikshan Prasarak Sanstha's  
M.B.A. Institute, Sangamner-422605  
Tal.Sangamner, Dist. Ahmednagar (M.S.)



## FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions  
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,  
3rd Floor, 49, Kherwadi, Bandra (E),  
Mumbai - 400 051.

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### Minutes of Meeting of Authority

Dt. 13/06/2025

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 held on **13<sup>th</sup> June, 2025** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai – 400 051.

The following were present/absent:

1.	Hon'ble Justice V. L. Achliya (Retd.), Chairperson of Fees Regulating Authority	:	Present.
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University, Member of Fees Regulating Authority	:	Not Present.
3.	Shri. Manoj Damodar Chandak, Chartered Accountant, Member of Fees Regulating Authority	:	Present through video conference.
4.	Shri. Nitin Bapurao Chavan, Chartered Accountant, Member of Fees Regulating Authority	:	Present.
5.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant, Member of Fees Regulating Authority	:	Present through video conference.
6.	Shri. Atul Damodar Dharap, Cost Accountant, Member of Fees Regulating Authority	:	Presence dispensed.
7.	Shri. Adv. Dharmendra Dilip Mishra, Professional Educationist, Member of Fees Regulating Authority	:	Present.
8.	The Director, Technical Education, Mumbai, Ex-Officio Member of Fees Regulating Authority.	:	Absent.
9.	The Director Higher Education, (M.S), Ex-Officio Member of Fees Regulating Authority.	:	Absent.
10.	Commissioner Medical Education (M.S) , Ex-Officio Member of Fees Regulating Authority	:	Absent.
11.	The Director, Directorate of AYUSH, Maharashtra State, Ex-Officio Member of Fees Regulating Authority	:	Absent

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12.	The Member Secretary of the Maharashtra Council of Agriculture Education and Research , Pune , Ex-Officio Member of Fees Regulating Authority.	:	Presence dispensed.
13.	Shri.Dileep Sardesai, I.A.S., Commissioner & Competent Authority, State Common Entrance Test Cell (holding additional charge) as Member Secretary of Fees Regulating Authority.	:	Present.

**Item No.1: To confirm the minutes of the meeting dated 12<sup>th</sup> June, 2025 of Fees Regulating Authority.**

"Discussed.

The minutes of the meeting dated 12<sup>th</sup> June, 2025 are confirmed and approved".

**Item No. 2: To consider the proposals for approval of fees for the academic year 2025-2026.**

"Discussed.

After examining the proposals and the documents submitted in support of the proposals, the fees of the Institutes/Colleges mentioned below have been finalised as under:-

(A)	Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
	71	MB4128	Ranibai Agnihotri Institute of Computer Information Technology, Ramnagar, Wardha	M.B.A.	78,000/- ✓
	72	MB4306	Real Institute Of Management & Research, Beltarodi, Nagpur	M.B.A.	73,500/- ✓
	73	MB6166	Audyogik Shikshan Mandal's Institute of Professional Studies, Pimpri Waghere, Pune	M.B.A.	1,13,500/- ✓
	74	MB6167	Kamla Education Society's Pratibha Institute of Business Management, Chinchwad, Pune	M.B.A.	90,000/- ✓
				M.C.A	79,500/- ✓
	75	MB6836	DR.D.Y.Patil Institute Of Management & Entrepreneur Development, Talegaon	M.B.A.	1,18,000/- ✓
				M.C.A.	1,06,000/- ✓
	76	MB3149	Rohidas Patil Institute of Management Studies	M.B.A.	73,000/- ✓

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Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
77	MB4614	Shantiniketan Business School, Nagpur	M.B.A.	64,000/- ✓
78	MB6189	Dr D Y Patil School of Management, Charholi-Lohegaon, Pune	M.B.A.	1,45,500/- ✓
79	MB6734	Ideal Institute Of Management, Kondigare, Kolhapur	M.B.A.	70,000/- ✓
80	MB6990	JCEI'S Jaihind Institute Of Management And Research	<b>M.B.A.</b>	
			2023-24	90,000/- Adhoc Confirmed ✓
			2024-25	90,000/- Confirmed ✓
			2025-26	90,000/- ✓
81	MB1302	Sushila Suryawanshi Management Institute of Technology Advancement, Amravati	<b>M.B.A.</b>	
			2023-24	90,000/- Adhoc Confirmed ✓
			2024-25	90,000/- Confirmed ✓
			2025-26	96,000/- ✓
82	MB5521	Shikshan Prasarak Sanstha's, M.B.A. Institute, Sangamner	<b>M.B.A.</b>	
			2023-24	90,000/- Adhoc Confirmed ✓
			2024-25	95,000/- Adhoc Confirmed ✓
			2025-26	95,000/- ✓
83	MB6992	Pune Cambridge Institute of Management & Computer Application	<b>M.B.A.</b>	
			2023-24	90,000/- Adhoc Confirmed ✓
			2024-25	90,000/- Confirmed ✓
			2025-26	91,000/- ✓
			<b>M.C.A.</b>	
			2023-24	90,000/- Adhoc Confirmed ✓
			2024-25	90,000/- Adhoc Confirmed ✓
2025-26	90,000/- ✓			

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Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
84	MB5119	C.H.M.E. Society's Dr. Moonje Institute of Management & Computer Studies, Nashik	M.B.A.	1,06,000/-
			M.C.A.	
			2023-24	90,000/- Adhoc Confirmed
			2024-25	90,000/- Adhoc Confirmed
			2025-26	92,000/-
85	MB3101	Bharti Vidyapeeth's Institute of Management Studies & Research, Navi Mumbai	M.B.A.	1,57,500/-
86	MB3443	Sheila Raheja School Of Business Management & Research, Bandra (East), Mumbai	M.B.A.	1,58,000/-
87	MB6129	Jayawant Institute of Management Studies, Pune	M.B.A.	1,30,000/- (As Demanded)
			M.C.A.	1,28,000/-
88	MB3437	Sahyadri Institute Of Management & Research, Sawarde, Chiplun	M.B.A.	32,500/-

(B)

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
180	EN3200	Finolex Academy of Management and Technology, Ratnagiri	B.Engg.	1,16,500/-
			M.Engg.	66,000/-
			M.C.A	82,500/-

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Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
181	EN4137	Sir Shantilal Badjate Charitable Trust's S. B. Jain Institute of Technology, Management & Research, Nagpur	B.Engg.	1,25,000/-
			M.Engg.	73,000/-
			M.B.A	1,00,000/-
182	EN5108	Nashik District Maratha Vidya Prasarak Samaj's Karmaveer Adv.Babaurao Ganpatrao Thakare College of Engineering, Nashik	B.Engg.	1,34,000/-
			M.Engg.	1,07,000/-
			M.B.A	1,20,500/-
183	EN6144	G S Moze College of Engineering	B.Engg.	58,000/-
			M.B.A	No Upward Revision
			M.C.A	No Upward Revision
184	EN3465	Ideal Institute Of Technology	B.Engg.	1,08,500/-
185	EN6183	Al-Ameen Educational and Medical Foundation's, College of Engineering & Management Studies, Koregaon, Bhima	B.Engg.	52,000/-
			M.B.A	No Upward Revision
186	EN3201	Rizvi Education Society's Rizvi College of Engineering, Bandra, Mumbai	B.Engg.	1,08,000/-
187	EN5331	Sandip Institute of Engineering & Management	B.Engg.	1,39,000/-
188	EN6628	Dattakala Group Of Institutions Facutly of Engineering	B.Engg.	1,02,500/-
			M.Engg.	1,52,000/-
			M.B.A	1,05,000/-
			M.C.A	81,000/-

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**Note:**

1. The fees as approved is the maximum fees that can be charged and recovered from the students by the Institutes/Colleges mentioned above. The term '**Fees**' has been defined u/s. 2(g) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 (hereinafter referred as 'Act of 2015'). The fees as approved include tuition fee, library fee, gymkhana fee, examination fee, development fee or amount payable for any curricular or co-curricular activities, laboratory fee, information brochure fee, and any other amount collected from the students, by whatsoever name called, and accepted in whichever manner, that is made payable to a Private Professional Educational Institution, for whatever purpose, by any candidate admitted to a professional course in any such Institution, but excludes any charges payable towards the use of any optional hostel accommodation, mess charges, and students Insurance fees.
2. Any amount accepted, recovered or charged by Unaided Institutions in cash or kind, directly or indirectly in excess or over and above the fees approved by the Fees Regulating Authority amounts to an Act of 'Profiteering' as defined u/s. 2(s) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 and the Management running such Institutions shall be liable for penalty as provided u/s. 20 (1) of the said Act of 2015. The amount of penalty to be payable may extend to twice the amount taken in excess of the fees as determined by the Fees Regulating Authority.
3. During the course of enquiry, if it is found that Unaided Institution has charged the fees in excess of the fees approved by the Authority then such fees is liable to be returned to the concerned student/s.
4. On repetition of contravention and irregularity, the name of the Institution shall be recommended for the withdrawal of affiliation or approval from the concerned Authority by the Fees Regulating Authority in the exercise of powers conferred u/s 20(5) of the said Act of 2015.
5. As provided u/s 20(6) of the said Act of 2015 if the offence or irregularity under the provisions of said Act of 2015 or rules made under is found to be committed by the Management, for the purpose, who, at the time when the offence or irregularity was committed, was in charge of, and responsible to, the management for the conduct of the business of the management, as well as the management, shall be deemed to be guilty of the offence and shall be proceeded against and punished accordingly.

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6. As provided u/s. 14(4) of the said Act of 2015, every Unaided Institution shall display on its notice board, the course-wise fees as approved by the Fees Regulating Authority and on its website in Marathi and English, provided that, in case of linguistic minority institutions, the display shall also be in the language of the minority to which such institution belongs and shall be binding on the students and the institutions. Non-compliance of section 14 (4) of said Act of 2015, the Institution shall liable for penal action u/s. 20 of the said Act of 2015.
7. As provided u/s. 14(5) of the said Act of 2015, no Institution shall collect fee amounting to more than one - year fee from a candidate in an academic year and collection of fees for more than one year in an academic year shall be construed as collection of capitation fee and such institution shall be liable to be proceeded against.
8. As provided u/s. 14(6) of the said Act of 2015, the fees approved and communicated by the Fees Regulating Authority shall be applicable in respect of the candidate who is admitted to the unaided institution in that academic year and shall not be revised till the completion of the course of such student in the concerned institution. Non-compliance of section 14(6) of said Act of 2015, the institution shall liable for penal action u/s. 20 of the said Act of 2015.
9. The students and/or their parents may lodge a complaint against the Institution to the Fees Regulating Authority if any institution charge, collect or demand fees over and above the fees approved by the Fees Regulating Authority. Such complaints can be filed online through the Grievance portal of the Fees Regulating Authority. So also, the complaint can be made in writing with supporting documents to the Fees Regulating Authority.
10. If the fees approved by the Fees Regulating Authority is not acceptable to the Unaided Institutions whose fees has been determined by the Authority, then such Institutions may file the Review Application with detail reasoning thereof in detail within 15 days from the date of communication of the fees approved by the Authority.
11. The Review Application filed beyond the statutory period of 15 days to be treated as barred by limitation as provided u/s. 14 (1)(e) of the said Act of 2015 and same shall not be entertained.
12. The Review Application filed without pre-payment of processing of Rs. 50,000/- per course liable to be rejected.

Let the follow-up action be taken”.

*Handwritten signature and date:*  
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**Item No. 2(ii): To consider the proposal of Kamla Nehru Mahavidyalaya [MCA & MBA Programme], Nagpur (MB4124) running M.B.A & M.C.A course for the academic year 2025-2026.**

"Discussed.


In the previous meeting of the Authority held on 06/06/2025 it was decided to call the Principal of the College, the Chartered Accountant & the Chairman/Secretary of the Trust for hearing through video conference to point out the serious discrepancies and mismatch between the proposal and Audited Financial Statement.

The Officials of the Institute and more particularly the Chartered Accountant fairly admitted that there was a mistake in claiming the amount to the tune of Rs. 2,25,47,413/- as expenses made towards sports activities. She has further admitted that there was a mistake in claiming the cost of construction as depreciation. The Secretary of the Trust assured the Authority that he will personally look into the matter and ensure that no such mistakes to be repeated in future.

The Officials are directed to send revised depreciation chart and further sent the letter admitting their mistake and giving the expenses which are wrongly claimed and inadmissible. The compliance be made within one week".

**Date: 13<sup>th</sup> June, 2025**

**Place: Mumbai**

  
**Shri. Dileep Sardesai, I.A.S  
Commissioner & Competent Authority,  
State Common Entrance Test Cell  
(holding additional charge)  
as Member Secretary of  
Fees Regulating Authority  
State of Maharashtra**